



West Atlantic Announces Fleet Development & Strategic Partnership

Gothenburg, Sweden, December 10th 2013

West Atlantic has today announced agreement to form a strategic partnership with Wilmington, Ohio based Air Transport Services Group, Inc. (Nasdaq: ATSG).

The agreement, signed on December 6th and expected to close on January 2nd 2014, provides ATSG with a strategic 25% shareholding in the Gothenburg based West Atlantic Group.

ATSG is a leading U.S. based provider of aircraft leasing, air cargo transportation and related services, principally in North America.

The West Atlantic Group is Europe's largest regional cargo aircraft operator and an experienced provider of air network services for the express-logistics and mail industries.

Gustaf Thureborn, Chief Executive Officer of West Atlantic commented, "We are very pleased by this development and the opportunities that the investment creates for the business. As we continue to support our customers by adding the Boeing 767 to our operating fleet, we have found an excellent partner in ATSG."

"The B767 offers exactly the right combination of service capability and operating economics for us to expand our established position as a leading outsourced service provider whilst leveraging the capabilities, experience and support of the world's largest owner and operator of freighter converted B767s."

Joe Hete, President and Chief Executive Officer of ATSG said, "This investment and our new working relationship with West Atlantic's management team represent a commitment from ATSG toward an expanded role in the growth of the air-cargo market in the EMEA Region and throughout West Atlantic's range of operations. Our leading position in the medium widebody freighter market and global reputation for delivering complete medium-size freighter solutions to major logistics services providers, together with West Atlantic's complementary strengths in providing time-definite air cargo services in Europe, make us ideally suited to work together on emerging opportunities."

Thureborn added, "With a fleet approaching 50 Boeing 767 freighter aircraft, ATSG has more than 30 years of experience in providing highly reliable air network performance, integrated maintenance programs specifically tailored to express networks, and an array of additional resources to support our expansion into this new aircraft type."

"With our own established and complimentary capabilities we see our respective skillsets as being perfectly aligned to support the market demand. This is a significant development opportunity for our business, its customers and our staff."

About West Atlantic

West Atlantic AB is a leading service provider of efficient outsourced air cargo solutions in the five to twenty tonne capacity segment. Operating a fleet of 40 aircraft comprised of BAe ATPs, CRJ-200-PFs, and B737s, it is now adding the B767 to its capability. West Atlantic offers highly customized services for regional cargo markets globally through its two airlines; Atlantic Airlines Ltd and West Air Sweden AB. Through its aircraft leasing company, European Turboprop Management AB, West Atlantic also includes a range of tailored aircraft leasing services with a portfolio in excess of 50 aircraft. Base maintenance and line

maintenance control are provided by subsidiary, European Aircraft Maintenance Ltd. For more information, please see www.westatlantic.eu

About ATSG

ATSG is a leading provider of aircraft leasing and air cargo transportation and related services to domestic and foreign air carriers and other companies that outsource their air cargo lift requirements. ATSG, through its leasing and airline subsidiaries, is the world's largest owner and operator of converted Boeing 767 freighter aircraft, with 47 as of September 30, 2013. Through its principal subsidiaries, including two airlines with separate and distinct U.S. FAA Part 121 Air Carrier certificates, ATSG provides aircraft leasing, air cargo lift, aircraft maintenance services and airport ground services. ATSG's subsidiaries include ABX Air, Inc.; Airborne Global Solutions, Inc.; Air Transport International, Inc.; Cargo Aircraft Management, Inc.; and Airborne Maintenance and Engineering Services, Inc. For more information, please see www.atsginc.com

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