

Press release 1, 2016
Gothenburg January 8, 2016

SE-DUX accident

Following the accident involving the aircraft SE-DUX West Atlantic Sweden AB will hold a press conference at 11:00 at Best Western Tidbloms Hotel with address Olskroksgatan 23, SE 416-66 Gothenburg.

The aircraft departed Oslo on route to Tromsö and declared mayday at 23:31 whereby the Swedish and Norwegian search and rescue teams were notified. The crash site was located at 03:10 near the Norwegian border by the lake Akkajaure in the Swedish Lapplandsfjällen by air rescue services with support from Hovedredningssentralen in Norway.

The search has been taken over by the Swedish police which are on their way to the accident site. The internal process is coordinated by the Company's Emergency Response Team.

Route

Flight no: SWN 294
Route: Oslo – Tromsö
Crew members on board: 2
Type of freight: General freight / Post

Aircraft

Registration: SE-DUX
Aircraft Type: Bombardier CRJ200 PF
Year of manufacture: 1993
Manufacturer's serial number: 7010
Hours flown since manufactured: 38 601:49
Total flight cycles since manufactured: 31 036

West Atlantic Sweden AB has operated the aircraft since 2007 and flown approximately 10 000 hours.

Crew

Age: Captain 42, First Officer 34
Employed with the company: 2011 and 2008
Flight hours: Captain 2 050 hours on type, total hours 3 173
First officer: 900 hours on type, total hours 3 050

For further information, please contact:

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About West Atlantic

The West Atlantic Group is one of the market leading providers of dedicated air freight services to European NMOs and air freight capacity to Global Integrators and Freight Forwarders. The Group has a well-established geographic network, based around six logistic hubs, and currently operates 51 scheduled destinations. The aircraft portfolio includes 46 customised aircraft in service, whereof a majority is wholly owned. West Atlantic was founded in 1962 and is headquartered in Gothenburg, Sweden. Operations are performed all over Europe and per December 31 2014 West Atlantic had 488 employees. For 2014 West Atlantic reported revenues of MSEK 1,244 and adjusted EBITDA of MSEK 224.

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West Atlantic discloses the information in this release pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instrument Trading Act.